Small Business Startup Checklist

Use this checklist to get your small business set up properly.

Name your business. •Domain name (check at www.register.com, www.godaddy.com, www.bluehost.com) •Name search at Secretary of State National trade name search Choose a legal structure (e.g. S-corporation, LLC, partnership, sole proprietorship). Register your business with Secretary of State and/or any local government agencies. Set up a sales tax permit (local government and state government). Make sure that you're in compliance with all business licenses, permits, and zoning. Obtain business/commercial insurance. Hire a small business lawyer. Open a business checking account. Open a separate account at the same bank as a holding account for your taxes. Set up a bookkeeping system. Track expenses (by category) Track revenues (by category) •Save all receipts Save copies of all invoices Hire a bookkeeper or accountant to do your bookkeeping on a weekly or monthly basis. Prepare to pay the taxes and insurance required by law. As you begin to earn income, set aside money for taxes.